

THE UPWARD CALL

*Brethren, I do not regard myself as having laid hold of it yet;
but one thing I do: forgetting what lies behind and reaching forward to what lies ahead,
**I press on toward the goal for the prize of the upward call of God
IN CHRIST JESUS.***
(Philippians 3:13-14 NASB)

#03-09113

New World Order – Globalization #3

April 27, 2009

I thought I was done with this topic, but there is more that could and should be covered. In fact, given the day in which we live, I will most likely keep this an open-ended series. For background, please refer to the previous issues #03-09111 (April 6, 2009) and #03-09112 (April 11, 2009).

Today, there seems to be a battle between capitalism and socialism, but is either of these isms the answer for the world or for a new world order? Sir Winston Churchill stated: **“The main vice of capitalism is the uneven distribution of prosperity. The main vice of socialism is the even distribution of misery.”** Who of our present world leaders is heeding the wisdom of the ages, a wisdom born out of time, trial, and experience? Are the leaders of the G-20 nations heeding? Interestingly, the answer to the issue raised by Churchill is discovered in the kingdom of our Lord, and not in the kingdom of the world. The day is approaching when there will be an anointed company of immortal conquerors that will be sent forth to the nations with the unadulterated and unleavened word of the kingdom, and then the nations will seek the ways of God and know how to govern according to God’s law. In that day, true prosperity will come as the glory of the Lord fills the earth.

Previously, I wrote about the G-20 meeting held in London in early April (see issue #03-0944, April 2, 2009). The leaders of the twenty most prosperous nations on earth met to “save the world” from the global financial crisis by making some major changes in the global financial system. They announced that their meeting was “the day the world fought back against the recession.” At first it seems rather strange that there has been such aggressive global action taken because of a recession, a reoccurring phenomenon that generally does not receive such global attention, until it is realized that, from the beginning, it has not been about a recession but about fear, fear of a total global economic collapse.

However, preventing a collapse and bringing stability to the system appears to be only part of the agenda. It is apparent that some leaders have seen this crisis as an opportunity to conform the world to their worldview, using increased globalization of the financial system as one of the means to usher in a new world order, as they see it. Some insight into the spirit driving such thinking is discovered in the words of the chief of staff for the US president who stated that “you never want a serious crisis to go to waste” and “this crisis provides the opportunity for us to do things that you could not do before.”

In this regard, a major decision was made at the G-20 meeting that might profoundly affect the world order as it draws the prosperous nations into a more controlled and regulated financial system, all under the guise of making sure a crisis of this magnitude never happens again.

The G-20 issued a joint communiqué that essentially committed all the nations to come under a uniform set of financial regulations and bylaws. Some call it a global economic union; others view it as a component of **transnationalism, globalism, and socialism**. At the center of these new regulatory powers is the **Financial Stability Board (FSB)**, which is based in Switzerland and comprised of central bankers of the G-20 countries, Spain, and the European Commission. The FSB is chaired by Mario Draghi, governor of the Bank of Italy, and a former partner of Goldman Sachs (investment bank). Its charter is to set “a framework of internationally agreed high standards that a global financial system requires” as the FSB oversees all systemically important financial institutions, instruments, and markets, including hedge funds. Part of this oversight is to implement “tough new principles on pay and compensation and to support sustainable compensation schemes and the corporate social responsibility of all firms.” Further, the FSB will monitor potential risks in the economy, especially risks posed by the large financial institutions, and conduct periodic reviews to spot problems with the possibility of imposing constraints on borrowing. It will also work with the **International Monetary Fund (IMF)**, another worldwide institution, which is based in Washington DC. There is far more that could be

reported about the scope of the FSB, but this is enough to reveal the far reaching tentacles of this new regulatory body. Notice the use of the word *all*; the US is included in this all. Essentially, it has brought the American financial system fully under the control of a foreign body, something that began in 1913 with the Federal Reserve Act that created the banking cartel called the **Federal Reserve System**.

Most people probably think that the Federal Reserve System is owned and run by the federal government, but this is not so. It is a private banking system with ties to the government. However, it also has very strong ties to the global financial system. Consider the following taken from the Federal Reserve's website in a section titled *The Federal Reserve in the International Sphere*:

The activities of the Federal Reserve and the international economy influence each other. Therefore, when deciding on the appropriate monetary policy for achieving basic economic goals, the Board of Governors and the FOMC consider the record of U.S. international transactions, movements in foreign exchange rates, and other international economic developments. And in the area of bank supervision and regulation, innovations in international banking require continual assessments of, and occasional modifications in, the Federal Reserve's procedures and regulations. The Federal Reserve formulates policies that shape, and are shaped by, international developments. It also participates directly in international affairs. For example, the Federal Reserve occasionally undertakes foreign exchange transactions aimed at influencing the value of the dollar in relation to foreign currencies, primarily with the goal of stabilizing disorderly market conditions. These transactions are undertaken in close and continuous consultation and cooperation with the U.S. Treasury.

The Federal Reserve also works with the Treasury and other government agencies on various aspects of international financial policy. It participates in a number of international organizations and forums and is in almost continuous contact with other central banks on subjects of mutual concern.

The point is that the US financial system has been joined at the hip, so to speak, to the global financial system almost since its inception, has grown more so as the global system has become more intertwined and complex, and has now come under the auspices of a foreign body called the FSB. The new world order is becoming more apparent and transparent thanks to the G-20 and the new US president.

I purposely referred to the FSB leader as a former partner of Goldman Sachs for a reason. It has to do with Babylonians fixing and ordering the Babylonian system. Goldman Sachs, the investment banking powerhouse that was founded by the German immigrant Marcus Goldman when he began discounting IOU's among New York diamond merchants in the 1870's, has been a breeding ground, so to speak, of people of influence and power. When looking at resumes of influential and powerful people in finance, business, politics, government, and other forms of public service, it is not unusual to discover that many have worked for Goldman Sachs. Robert Rubin and Paul Paulson, both former secretaries of the US Treasury, Joshua Bolten, former chief of staff to President Bush, and now Mario Draghi, the chair of the FSB, are a few examples. Some people expend much energy trying to prove that there is some sort of conspiracy underfoot by Goldman Sachs to control the world. I try to stay away from conspiracy theories, while recognizing that there are evil and sinister people in the world that have agendas. However, Goldman Sachs is a highly successful and influential financial house, so it only makes sense that others would seek to hire those who helped to make it successful. This company has bred like-minded experts in the financial beast system of mystery Babylon. Why not hire those who know how the beast works, perhaps even helped to change or shape it, and who know how to get the most out of it or to manipulate it for the greatest advantage? This does not necessarily make them sinister or evil people, although it does not exclude the possibility either; it simply means they know no other way.

The point is that we should not expect any lasting good to come from the leaders of the nations as long as they look to the experts trained according to the ways of mystery Babylon. They can only produce something that can be shaken. If you do not know what I am talking about, then please read Article #9, May 2008, *A Mystery, The Great City Babylon*, as well as issues of *The Upward Call*, in particular #02-0875 to #02-0877, #02-0884 to #02-0886, and #03-0902. The best the nations can do in our present day is to alter the current system, which, at its core, is not a new world order but a continuation of one that began under Nebuchadnezzar over 2,600 years ago and that will be crushed by the stone kingdom. A godly, new world order will come when, according to Daniel, **the saints shall receive the kingdom and they will safeguard it unto the eons of the eons** (Daniel 7:18, 22 CV).